



METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

RESPONSE TO ADDITIONAL QUESTION FROM SHAREHOLDER

The Board of Directors (the "**Board**") of Metro Holdings Limited ("**Metro**" or the "**Company**", together with its subsidiaries, the "**Metro Group**") refers to the announcement dated 17 July 2022 on the response to questions from shareholders.

The Company wishes to announce that it has received a follow up question to Question 1(ii) seeking details on the \$36.3 million impairment relating to the BentallGreenOak Real Estate Fund.

The question and answer are as follows:

Question : Are the underlying debt instruments "tied to the associated development projects of the borrowers" secured? If so, secured by what assets?

Answer : Yes. The different underlying debt instruments are secured in various forms such as by way of share charge over the issued share capital of certain companies (which owns land and properties), personal guarantees and/or corporate guarantees.

By Order Of The Board
Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
22 July 2022